

Inventor Conference 2020



科妍生物科技股份有限公司
SciVision Biotech Inc.

Dr. Chun Chang Chen
Project Manager | R&D Dept

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Outline

- 1. Company & Product & Technology Overview**
- 2. Business Operation**

About SciVision

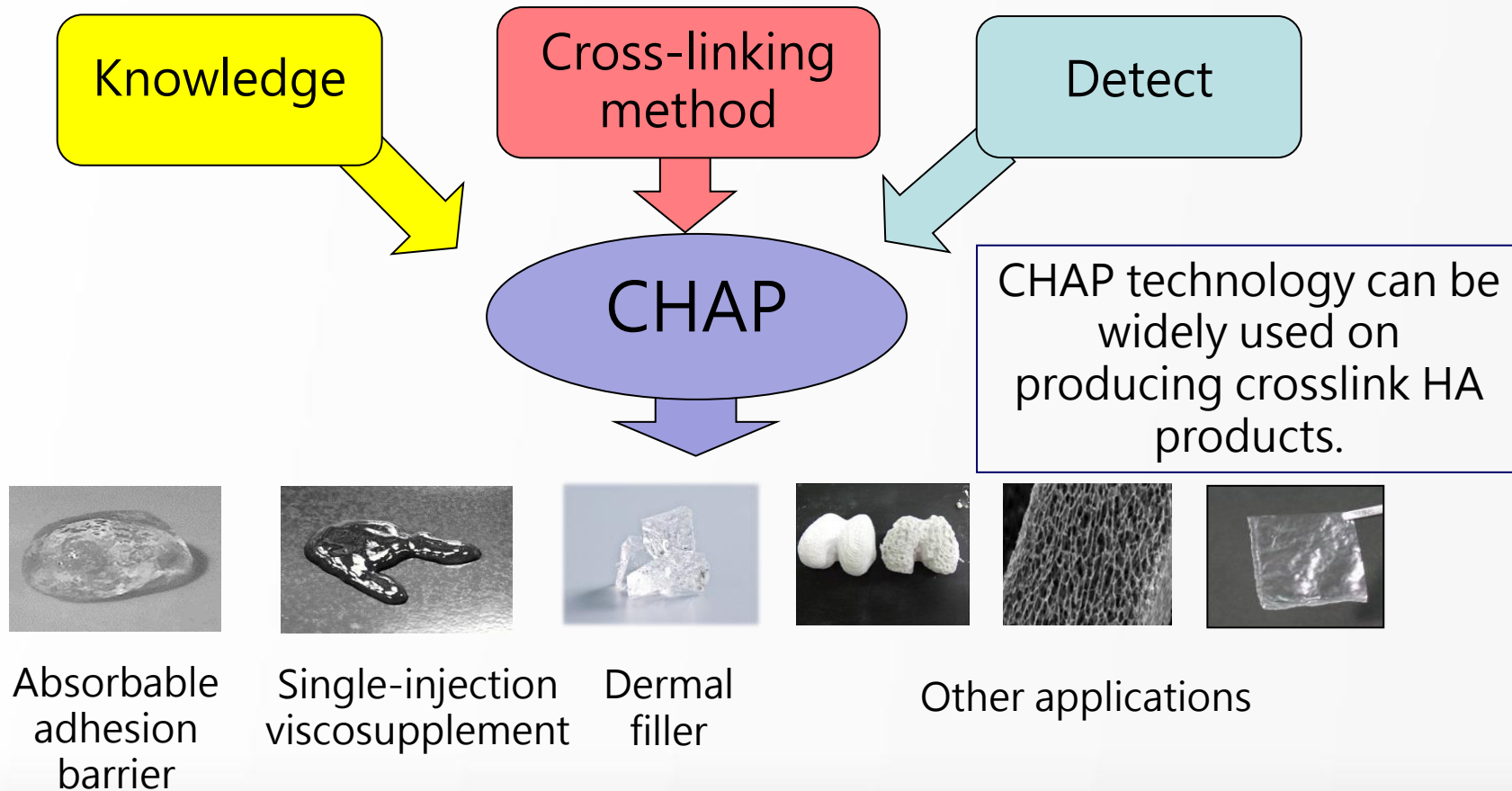
- Established in 2001
- Listed on TSE in 2013 (Code: 1786)
- Located in Kaohsiung Export Processing Zone, Taiwan
- **Professional in Hyaluronic Acid medical device production**
- Factory covers an area of 19,781.85 m² (5,984 Taiwanese ping)
- Follow to ISO 13485, GMP, US FDA and PIC/s GMP standards
- Produces 12 million syringes of medical device annually



SciVISION
BIOTECH INC.

Core Technology

(Crosslinked Hyaluronic Acid Platform, CHAP[®])



Strong worldwide IPR for CHAP


US095371402B2

(12) **United States Patent**
Chen et al.

(16) **Patent No.:** US 9,371,402 B2
(45) **Date of Patent:** Jun. 21, 2016

(54) **METHOD FOR PRODUCING CROSS-LINKED HYALURONIC ACID**

(75) **Inventors:** Tor-Chern Chen, Kaohsiung (TW); Li-Su Chen, Kaohsiung (TW)

(73) **Assignee:** SCIVISION BIOTECH INC., K.E.P.Z. (TW)

(*) **Notice:** Subject to any disclaimer, the term of this patent is extended or adjusted under 35 U.S.C. 154(b) by 351 days.

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(22) **Filed:** Dec. 12, 2011
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US 2012/0095266 A1 Apr. 19, 2012

Related U.S. Application Data
(63) **Continuation-in-part of application No. 12/385,502, filed on Apr. 9, 2009, now abandoned.**

(51) **Int. Cl.:** C08F 37/08 (2006.01)
(52) **U.S. Cl.:** C08F 37/08 (2006.01)
(58) **Field of Classification Search**
CPC — C08B 37/00, C08B 15/00, A61K 8/73; CPC — C08B 37/00, C08B 15/00, A61K 8/73

(56) **References Cited**
U.S. PATENT DOCUMENTS

United States

China

發明專利說明書 公告本

(本說明書格式、順序及標號字，請勿任意更改，圖記號部分請勿填寫)

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C08J3/04 (2006.01)
C08L5/08 (2006.01)

※申請日期：97.09.23
※IPC分類：C08F

一、發明名稱：(中文/英文)
交聯透明質酸之製造方法
METHOD FOR PRODUCING CROSS-LINKED HYALURONIC ACID

二、申請人：(共1人)
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SCIVISION BIOTECH INC.

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國籍：(中文/英文)
中華民國 R.O.C.

Taiwan

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(22) 出願日	平成21年9月24日(2009.9.24)	(74) 特許代理人	科研生物科技股份有限公司
(65) 公開番号	特願2010-77434 (P2010-77434)	(75) 発明者	科研生物科技股份有限公司
(43) 公開日	平成22年4月16日(2010.4.16)	(76) 代理人	科研生物科技股份有限公司
(67) 審査請求日	平成22年6月7日(2010.6.7)	(77) 代理人	科研生物科技股份有限公司
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(32) 優先権主張日	平成20年9月23日(2008.9.23)	(79) 代理人	科研生物科技股份有限公司
(33) 優先権主張国	台湾(特)	(80) 代理人	科研生物科技股份有限公司

(57) 【特許請求の範囲】
【請求項1】
アルカニ条件において、セ氏10〜30度の低温で、4〜8時間以上の反応時間をかけて1種又は複数種類のポリマーと架橋剤とを架橋結合させることにより、架橋ヒyaluron酸を形成させるステップを有し、該ポリマーは、ヒyaluron酸、ヒyaluron酸、ヒyaluron酸とヒyaluron酸との混合物、ヒyaluron酸とヒyaluron酸との混合物、及びヒyaluron酸とヒyaluron酸との混合物からなる群より選択されるものであり、前記低温で架橋結合を行うステップの前、さらに、セ氏35〜60度の高温で架橋結合反応を行うステップを有し、さらに、ヒyaluron酸を有する前記架橋剤が、カルボキシルセルロース(CMC)、アルギン酸、コンドロイチン-4-サルフェート、コンドロイチン-6-サルフェート、キサンタン、キトサン、ペクチン、蕉、カラギーナン、グルリウムからなる群より選択されるものであることを特徴とする架橋ヒyaluron酸の製造方法。【請求項2】
前記ヒyaluron酸がヒyaluron酸ナトリウム、ヒyaluron酸カリウム、ヒyaluron酸亜鉛からなる群より選択されるものであることを特徴とする請求項1に記載の架橋ヒyaluron酸の製造方法。【請求項3】
前記アルカニ条件が、0.5〜1.5Nであることを特徴とする請求項1に記載の架橋ヒyaluron酸の製造方法。

Japan

EUROPEAN PATENT APPLICATION

(12) **EUROPEAN PATENT APPLICATION**

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(21) **Application number:** 09004561.8

(22) **Date of filing:** 30.03.2009

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AL BA RS

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(54) **Method for producing cross-linked hyaluronic acid**

(57) **A method for producing cross-linked hyaluronic acid** comprising cross-linking one or more polymers at a low temperature from 10 to 30 °C for a reaction time greater than 48 hours under basic condition with a cross-linking agent to form a cross-linked hyaluronic acid, wherein the polymer is selected from the group consisting of hyaluronic acid, hyaluronate, derivatives thereof and a mixture thereof. Whereby, a cross-linking agent content in a product of the method is decreased so the product does not require purification.

Europe

Important strategic partner



Nestlé
Skin
Health



KALBE



Listed products of SciVision

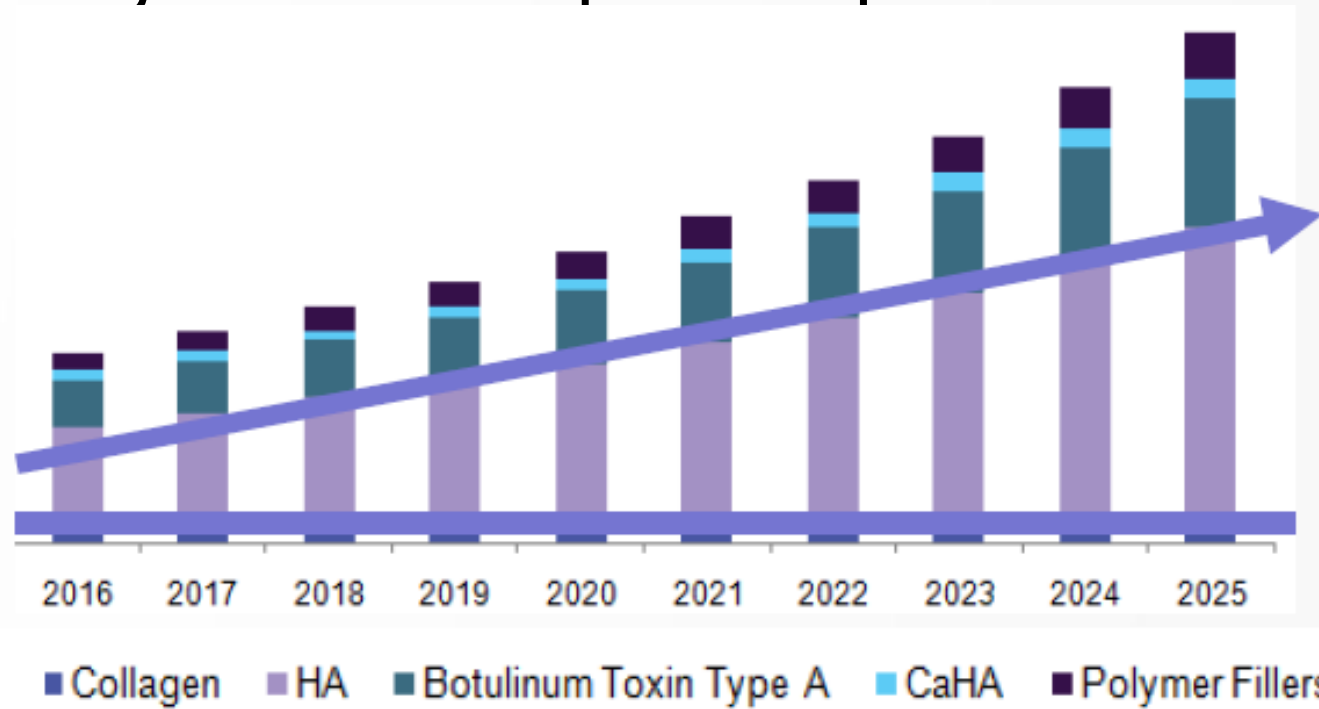
Application field	Items	Global market value in 2019	CAGR
Facial Aesthetics	Dermal Filler	1.7 billion	9.0 %
Geriatrics Care	Viscosupplement	2.2 billion	6.1 %
Surgery	Adhesion Barrier	3 billion	8.9 %

source :

1. Facial Aesthetics (Botulinum Toxin, Dermal Fillers), GlobalData
2. Hyaluronic Acid Viscosupplementation | Medtech 360 | Market Analysis | Global | 2019 , DRG
3. ANTI-ADHESION PRODUCTS 2012, Global Industry Analysts, Inc.

Microplastic selection

Hyaluronic acid dermal filler is the market's highest microplastic product

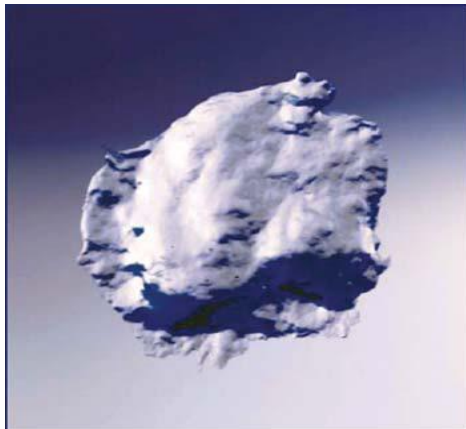


資料來源：Facial Injectables Market Analysis By Product (Collagen, Hyaluronic Acid, Botulinum Toxin Type A, Calcium Hydroxylapatite, Polymer Fillers), By Application (Aesthetics, Therapeutics), By Region, And Segment Forecasts, 2018 - 2025

Smooth gel vs Particle type

Hyaluronic acid Dermal Filler can be divided Monophasic Fillers (Smooth gel) and Biphasic Fillers (Particle type) according to the colloidal form of the product. The products represented by each are Juererm of Allergan and Restylane of Galderma.

Allergan's Juvederm and Galderma's Restylane are also the two leading products in the hyaluronic acid Dermal Filler market.



Monophasic Fillers (Smooth gel) –
Allergan Juvederm



Biphasic Fillers (Particle type) –
Galderma Restylane

Dermal Filler



Monophasic Fillers (Smooth gel)



Biphasic Fillers (Particle type)

Medical conference booth

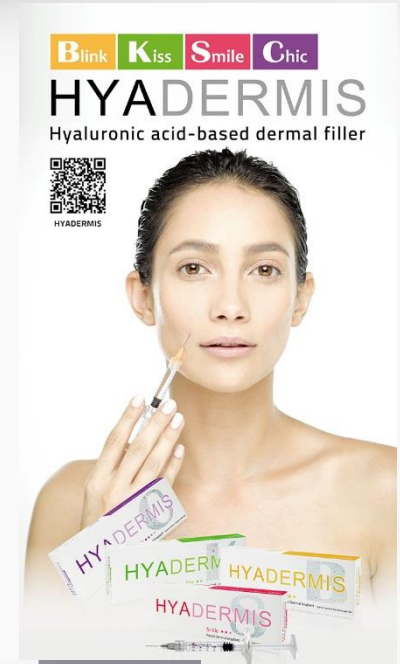


Dermal Filler

HYADERMIS/ FACILLE (Particle type)

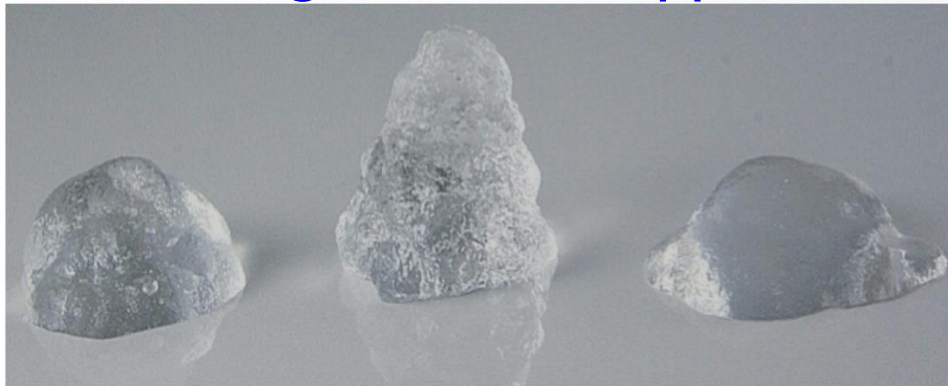
Advantage

- ✓ High safety performance
- ✓ Strong structural support
- ✓ Shift resistance
- ✓ Lasting effect



Proof of advantage

Strong structural support



Competitor 1

FACILLE

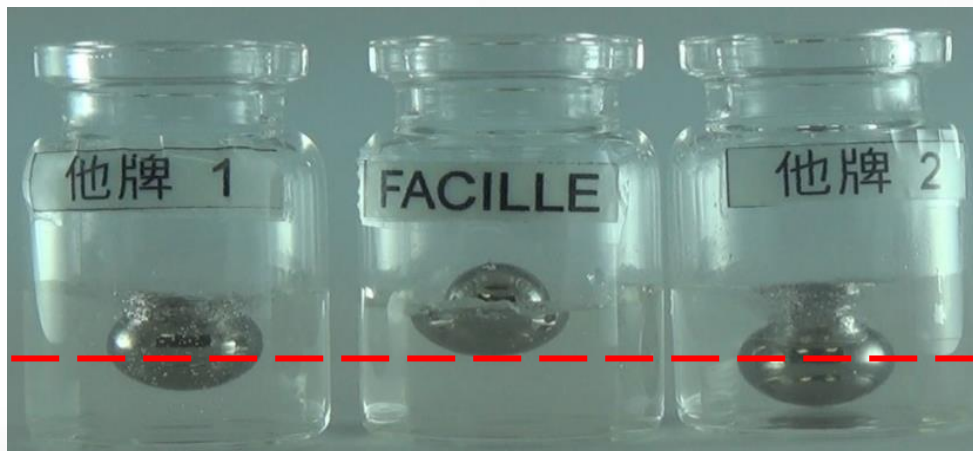
Competitor 2

Before

After

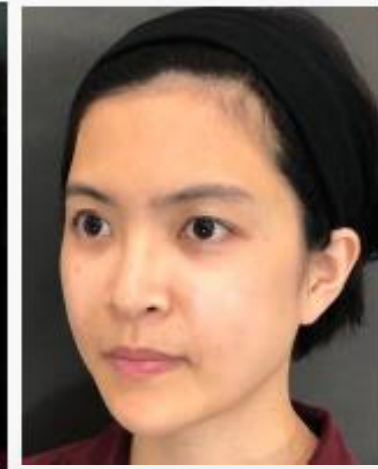


Shift resistance



Before

After



Dermal Filler

ANIMERS

(smooth gel)

Advantage

- ✓ High security
- ✓ Smooth and natural
- ✓ Easy operation



Monophasic Fillers (Smooth gel)

Dermal Filler

ANIMERS

(smooth gel)

Advantage

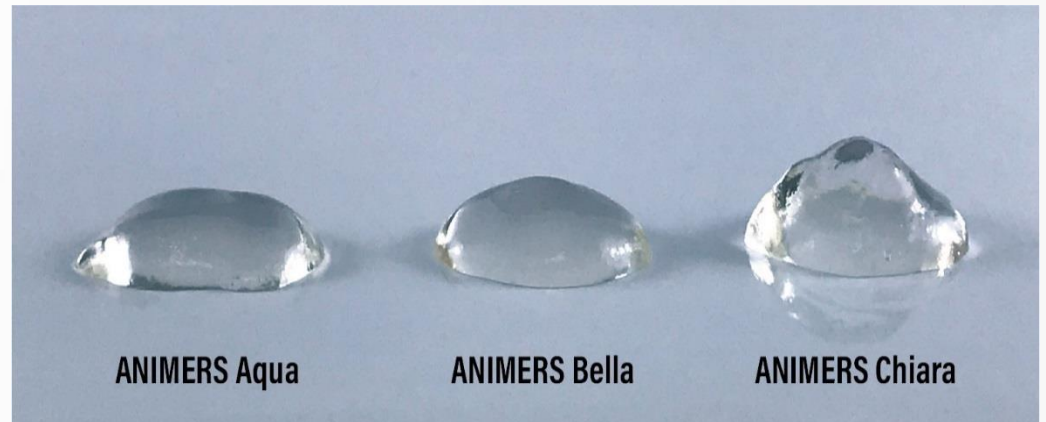
- ✓ High security
- ✓ Smooth and natural
- ✓ Easy operation



Before



After



Publication of clinical study

Journal of Cosmetics, Dermatological Sciences and Applications, 2016, 6, 1-8

Journal of Cosmetics, Dermatological Sciences and Applications, 2016, 6, 1-8
Published Online March 2016 in SciRes. <http://www.scirp.org/journal/icdasa>
<http://dx.doi.org/10.4236/icdasa.2016.61001>



A Guide to Cheek Augmentation: Single-Point Deep Injection of Hyaluronic Acid Filler at Midface in Close Proximity to Medial Suborbicularis Oculi Fat (SOOF) Area

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Abstract

Loss of volume in midface can result in an aged, wasted appearance. Osseous and fat atrophy with aging may further contribute to the loss of soft tissue support and midface ptosis. In the aging of periorbital area and midface, fat atrophy occurs mostly in the suborbicularis oculi fat (SOOF) area. The authors proposed that injection of hyaluronic acid (HA) filler to support the SOOF area could counteract the aging sign due to fat atrophy, restore volume loss and achieve a more youthful appearance. The authors described the treatment of 10 female patients who received CHAP[®]-particle hyaluronic acid (CHAP[®]-HA) injections for cheek augmentation, using single-point deep injection technique at midface in close proximity to SOOF area. Such approach provides satisfactory cheek augmentation results without significant complications. The authors discussed a rationale for their choice of dermal filler and provided an injection technique for restoring volume in the midface region with CHAP[®]-HA. Such technique is relatively quick to perform, have little down time, and result in a high rate of patient satisfaction.

Keywords

Midface Lift, Cheek Augmentation, Fat Compartment, Suborbicularis Oculi Fat (SOOF), Single-Point Deep Injection, Hyaluronic Acid (HA) Filler, CHAP[®]-Hyaluronic Acid (Crosslinked Hyaluronic Acid Platform, CHAP[®]-HA), Hyadermis[®]

*Corresponding author.

CHAP-HA has good usage satisfaction

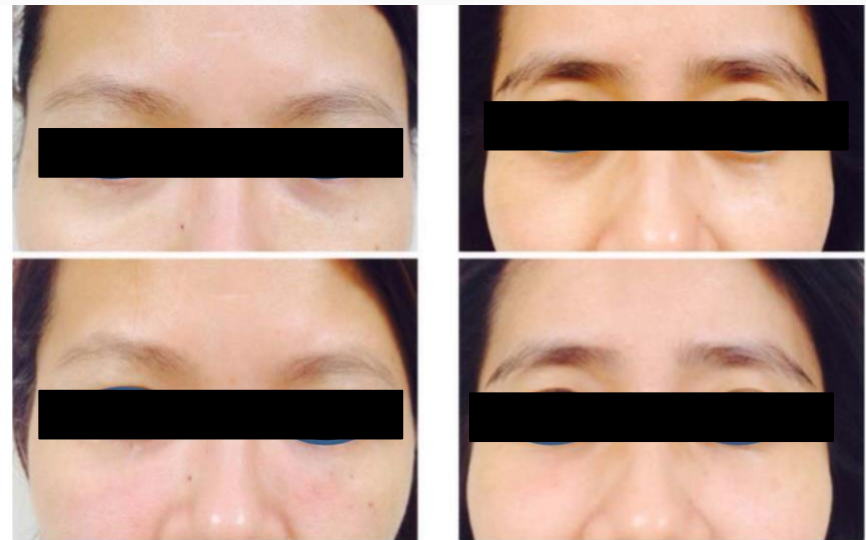


Figure 5. Before (upper) and immediately after (lower) single point deep injection of HA filler (1ml on each side) for cheek augmentation using 27 G sharp needle. Satisfactory results were noted with minimal bruising. Left: Case 2, Right: Case 7.

Publication of clinical study



Journal of Cosmetics, Dermatological Sciences and Applications, 2018, 8, 126-132
<https://www.scirp.org/journal/jcda>
ISSN Online: 2161-4512
ISSN Print: 2161-4105

Use of High-Resolution Ultrasound (HRU) in the Assessment of Deep Injections of CHAP-Hyaluronic Acid (CHAP-HA) Fillers for Midface Lift

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How to cite this paper: Lee, H-T, and Thong, H-Y. (2018) Use of High-Resolution Ultrasound (HRU) in the Assessment of Deep Injections of CHAP-Hyaluronic Acid (CHAP-HA) Fillers for Midface Lift. *Journal of Cosmetics, Dermatological Sciences and Applications*, 8, 126-132.
<https://doi.org/10.4236/jcda.2018.83014>

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Abstract

High-resolution ultrasound (HRU) imaging is a useful tool to study hyaluronic acid (HA) filler injection in the face. It is noninvasive, quick, well-tolerated, and can provide *in vivo* and dynamic information. The formations of pools or pearls in HA fillers could be observed real time during injection. The plane of injection could be determined accurately, and there were no specimen manipulation artifacts. It was observed that HA gel fillers with differing production technologies showed distinct spread and distribution patterns in the periocular tissues on HRU examination. The authors used HRU to assess deep injections of CHAP-Hyaluronic Acid (CHAP-HA) fillers for midface lift. 10 patients who underwent bilateral midface deep injections using CHAP-HA filler were examined with HRU before and immediately after treatment, and in 2 weeks and one month later. The CHAP-HA appeared as hypoechoic densities within the preperiosteal plane in HRU. CHAP-HA adopted variable morphology within the tissue depending on individual tissue densities and the compliance of the tissues in the plane of injection. CHAP-HA was unidentifiable with surrounding tissue after one month in 13 of the 20 injection sites. HRU allows *in vivo* study of CHAP-HA injection behavior and could be a tool for further studies of HA-tissue reactions.

Keywords

CHAP-Hyaluronic Acid (CHAP-HA) Filler, High-Resolution Ultrasound (HRU), Midface Lift, Deep Injections, Preperiosteal Filler Injections

CHAP-HA has good tissue compatibility

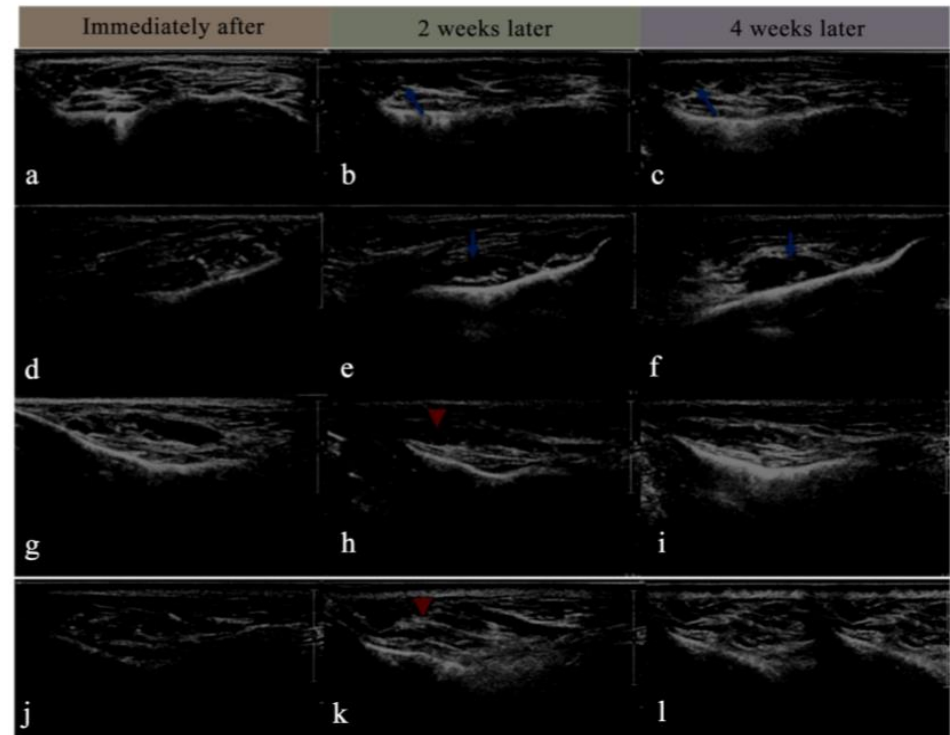


Figure 5. High-resolution ultrasound imaging immediately after HA injection (a, d, g, j), at 2-Week (d, e, h, k) and 4-week (c, f, i, l) follow up. Hydration of the HA would occur (arrows), and the ha would appear to be more heterogenous and hyperechoic (arrowheads) and may became completely unidentifiable with the surrounding tissues in the 4th week follow up (i, j).

Listed products of SciVision

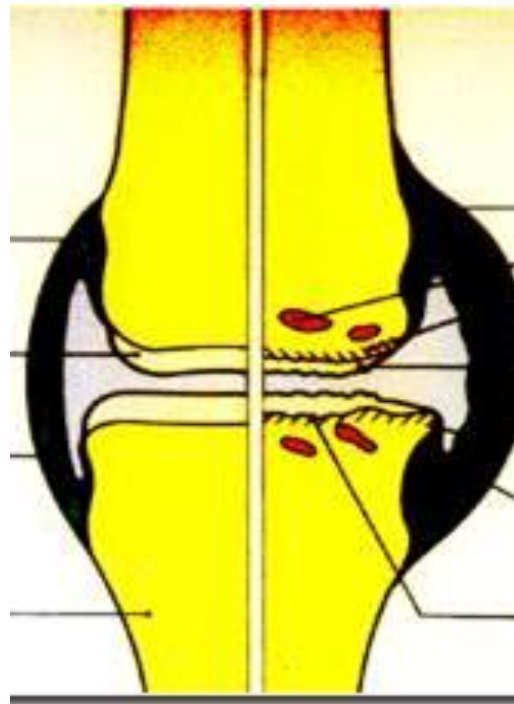
Application field	Items	Global market value in 2019	CAGR
Facial Aesthetics	Dermal Filler	1.7 billion	9.0 %
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Surgery	Adhesion Barrier	3 billion	8.9 %

source :

1. Facial Aesthetics (Botulinum Toxin, Dermal Fillers), GlobalData
2. Hyaluronic Acid Viscosupplementation | Medtech 360 | Market Analysis | Global | 2019 , DRG
3. ANTI-ADHESION PRODUCTS 2012, Global Industry Analysts, Inc.

Osteoarthritis (OA)

Osteoarthritis of the knee has been associated with a decrease in the elasticity and viscosity of the synovial fluid



Normal

OA

Inflammation
(erythema and swelling)

Lost of cartilage



Product type	Treatment description	CAGR of treatments
1-syringe (Long-acting)	Effect could be lasted for more than half year with administrating 1 syringe.	10.2 %
3-syringe	Effect could be lasted for half year with administrating 3 syringes continuously , 1 syringe per week.	5.9 %
5-syringe	Effect could be lasted for half year with administrating 5 syringes continuously , 1 syringe per week.	5.5 %

資料來源：

Hyaluronic Acid Viscosupplementation | Medtech 360 | Market Analysis | Global | 2019 , DRG

Long Acting Type Synovial Fluid Supplement

HYJOINT Plus Synovial Fluid Supplement



1 syringe per year
Super Long Acting Type

JETKNEE Synovial Fluid Supplement



Anti-free Radical
Protection Type

Compare with long acting type Synovial fluid supplement product

Brand	Synvisc-One	Durolane	HYAJOINT Plus	JETKNEE
Manufacturer	Sanofi	Q-Med AB	SciVision	SciVision
Therapeutic effect (month)	6	6	12	6
HA raw material source	Animal-derived	Bacteria-derived	Bacteria-derived	Bacteria-derived
Gel appearance	smooth	grainyl	smooth	smooth
Linker	DVS	BDDE	BDDE	Mannitol
Volume (ml/syringe)	6	3	3	3
HA con. (mg/ml)	8	20	20	20

LD₅₀ toxicity (Oral-rat)

DVS (32 mg/kg) > BDDE (2,000 mg/kg) > Mannitol(13,500 mg/kg)

Publication of clinical study

JBJS America, impact factor=5.163
Top international journal in Orthopedics

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Comparison of Single Intra-Articular Injection of Novel Hyaluronan (HYA-JOINT Plus) with Synvisc-One for Knee Osteoarthritis

A Randomized, Controlled, Double-Blind Trial of Efficacy and Safety

Shu-Fen Sun, MD, Chien-Wei Hsu, MD, Huey Shyan Lin, PhD, I-Hsiu Liou, MD, Yin-Han Chen, MD, and Chia-Ling Hung, MD

Investigation performed at the Kaohsiung Veterans General Hospital, Kaohsiung City, Taiwan

Background: Viscosupplementation has been widely used for the treatment of knee osteoarthritis. Because we found no well-controlled trial comparing single-injection regimens of hyaluronan for knee osteoarthritis, we compared the efficacy and safety of a single intra-articular injection of a novel cross-linked hyaluronan (HYA-JOINT Plus) with a single injection of Synvisc-One in patients with knee osteoarthritis.

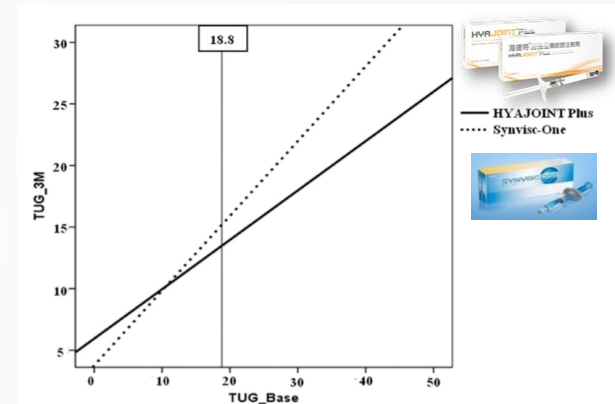
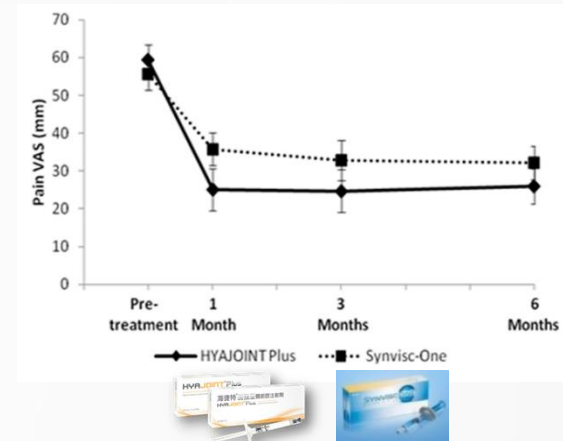
Methods: In a prospective, randomized, controlled, double-blind trial with a 6-month follow-up, 132 patients with knee osteoarthritis (Kellgren-Lawrence grade 2 or 3) were randomized to receive 1 intra-articular injection of 3 mL of HYA-JOINT Plus (20 mg/mL) (n = 66) or 6 mL of Synvisc-One (8 mg/mL) (n = 66). The primary outcome was the change from baseline in the visual analog scale (VAS) (0 to 100 mm) pain score at 6 months. Secondary outcome measures included the Western Ontario and McMaster Universities Osteoarthritis Index (WOMAC, Likert scale), Lequesne index, timed "Up & Go" (TUG) test, single-limb stance (SLS) test, use of rescue analgesics, and patient satisfaction.

Results: A total of 121 patients were available for the intention to treat analysis at 6 months. Both groups had a significant improvement in the VAS, WOMAC, and Lequesne index scores at each follow-up visit ($p < 0.001$). Patients who received HYA-JOINT Plus experienced a significantly greater improvement in the VAS pain score at 1, 3, and 6 months compared with those treated with Synvisc-One (adjusted mean difference: -12.0, -8.5, and -6.6; $p = 0.001, 0.033, \text{ and } 0.045$, respectively). There were no significant between-group differences in any of the secondary outcomes except the WOMAC stiffness scores at 6 months, which favored HYA-JOINT Plus treatment ($p = 0.043$). The TUG time did not change significantly in either group during the study ($p > 0.05$), but the SLS time improved significantly in both the HYA-JOINT Plus and the Synvisc-One group ($p = 0.004$ and $p = 0.022$, respectively). No significant between-group differences were observed with respect to patient satisfaction or consumption of analgesics. No serious adverse events occurred following the injections.

Conclusions: A single injection of either HYA-JOINT Plus or Synvisc-One is safe and effective for 6 months in patients with knee osteoarthritis. HYA-JOINT Plus is superior to Synvisc-One in terms of reducing the VAS pain score at 1, 3, and 6 months and the WOMAC stiffness score at 6 months, with similar safety.

Level of Evidence: Therapeutic Level I. See Instructions for Authors for a complete description of levels of evidence.

HYAJOINT Plus has a significantly better effect on relieving pain than competitive products



HYAJOINT Plus is significantly better than competitive products for more severe OA patients

Publication of clinical study

Journal of Back and Musculoskeletal Rehabilitation 31 (2018) 709–718

Journal of Back and Musculoskeletal Rehabilitation 31 (2018) 709–718
DOI: 10.3233/JBMR-170950
IOS Press

709

Improvement of self-reported functional scores and thickening of quadriceps and femoral intercondylar cartilage under ultrasonography after single intra-articular injection of a novel cross-linked hyaluronic acid in the treatment of knee osteoarthritis

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^aDepartment of Rehabilitation Medicine, Cishan Hospital, Ministry of Health and Welfare, Kaohsiung, Taiwan

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^cDepartment of Internal Medicine, Kaohsiung Armed Forces General Hospital, Kaohsiung, Taiwan

^dSchool of Medicine, National Yang-Ming University, Taipei, Taiwan

Abstract.

BACKGROUND: Most studies used hyaluronic acid (HA) requiring 3–5 intra-articular injections (IAJ) for knee osteoarthritis (KOA).

OBJECTIVE: We evaluated the efficacy of a single IAJ of a novel HA by measuring the thickness of quadriceps and femoral intercondylar cartilage (FIC) under ultrasonography (US) in addition to subjective self-reported measures.

METHODS: Forty-nine patients with KOA (Kellgren-Lawrence grades 2–3) received unilateral IAJ of HYAJOINT Plus to the worse knee and were assessed at baseline and 1, 3 and 6-months after IAJ. Outcome measures were the (1) Visual Analog Scale for pain (VAS), (2) Western Ontario and McMaster Universities Osteoarthritis Index (WOMAC), (3) Lequesne's Index, (4) single-leg-stance duration (5) thigh circumference, and (6) thickness of quadriceps and FIC under US.

RESULTS: Forty-six patients completed the 6-month-follow-up study. All outcome measures improved significantly after HA injection ($p < 0.001$). Both VAS and WOMAC-pain subscale scores improved significantly at 1, 3, and 6 months ($p < 0.01$). The US thickness of the quadriceps and FIC improved significantly at both 3 and 6 months ($p < 0.05$). The Lequesne's index, single-leg-stance and thigh circumference improved significantly at 6 months ($p < 0.01$).

CONCLUSIONS: HYAJOINT Plus is effective both subjectively and objectively for 6 months and is safe as a treatment for KOA.

Keywords: Knee pain, osteoarthritis, hyaluronic acid, ultrasonography

1. Introduction

Osteoarthritis (OA) is the most common musculoskeletal disease around the world. Among populations with OA, 80% of them have limited range of motion of joints, and 25% of them cannot perform major

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The US thickness of the quadriceps and FIC improved significantly at both 3 and 6 months



Measurement of quadriceps thickness



Measurement of femoral intercondylar cartilage thickness

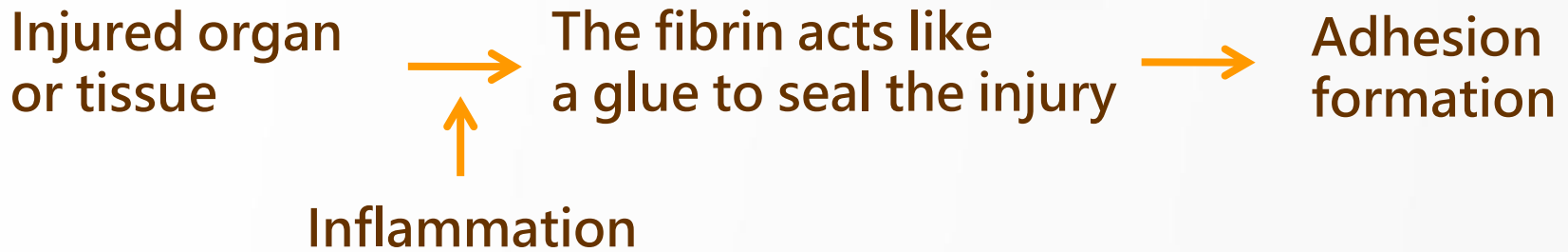
Listed products of SciVision

Application field	Items	Global market value in 2019	CAGR
Facial Aesthetics	Dermal Filler	1.7 billion	9.0 %
Geriatrics Care	Viscosupplement	2.2 billion	6.1 %
Surgery	Adhesion Barrier	3 billion	8.9 %

source :

1. Facial Aesthetics (Botulinum Toxin, Dermal Fillers), GlobalData
2. Hyaluronic Acid Viscosupplementation | Medtech 360 | Market Analysis | Global | 2019 , DRG
3. ANTI-ADHESION PRODUCTS 2012, Global Industry Analysts, Inc.

Postsurgical adhesion



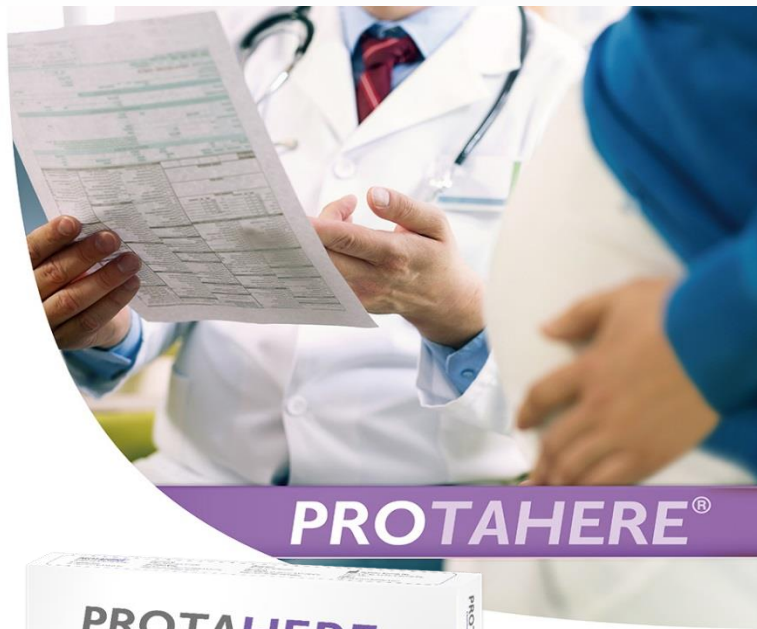
Gynecologic surgery



Tendon, peripheral nerve, joint surgery

Absorbable Adhesion Barrier

Absorbable Adhesion Barrier
Gynecologic surgery



Absorbable Adhesion Barrier
Tendon, peripheral nerve, joint surgery



Absorbable Adhesion Barrier

Absorbable Adhesion Barrier
Gynecologic surgery

PROTAHERE

Advantage

- ✓ High Biocompatibility
- ✓ Easy to apply
- ✓ Shift resistance



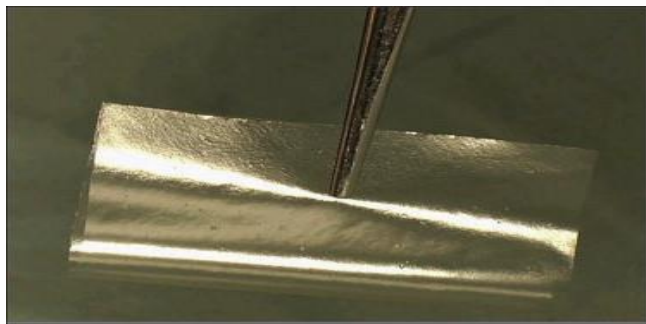
Compare with competitive product

Brand \ Item	Preclude	SurgiWarp	Interceed	Seprafilm	Hyalobarrier	PROTAHERE
Manufacturer	GORE	MAST BIOSURGERY	Johnson	SANOFI	Fidia	SCIVISION
Material	ePTFE	Polylactic acid	ORC	HA-CMC	Cross-linked HA	Cross-linked HA
Type	Membrane	Membrane	Membrane	Membrane	Membrane	Gel

Teflon: needs a second surgery to remove it due to non-absorbable by the body;

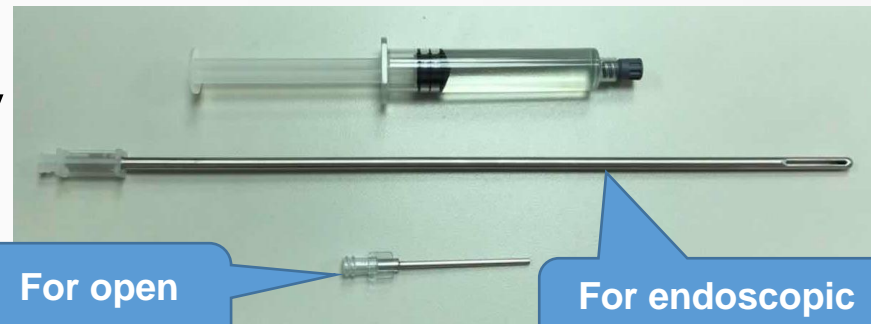
Polylactic acid: product needs to be sutured and fixed to the wound due to poor adhesion;

Regenerated cellulose: being used around blood vessels may cause scar formation and the shrinking scar may affect blood flow; being used in orthopedic surgery may delay the callus formation and have a risk of cysts formation.



Operability

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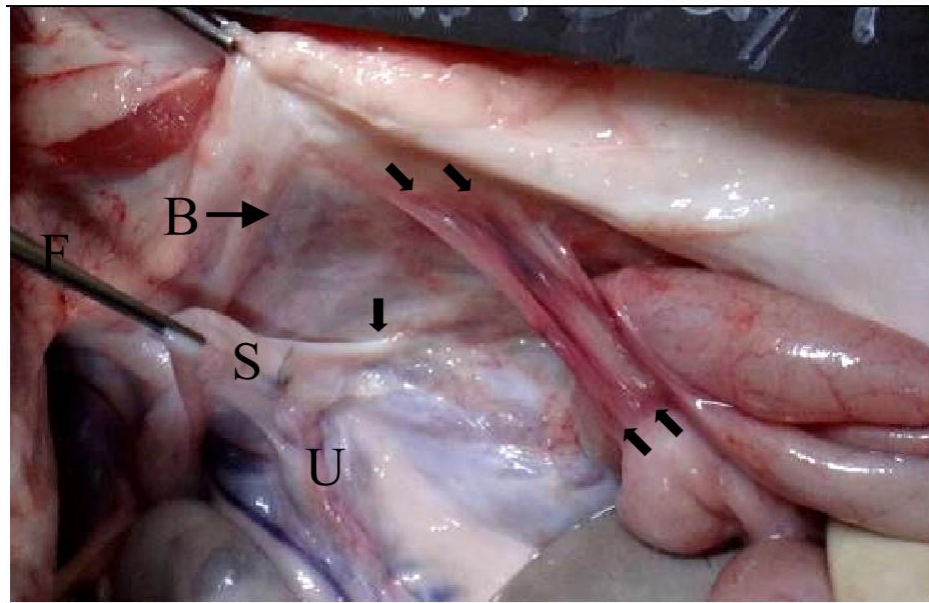
For open surgery

For endoscopic surgery

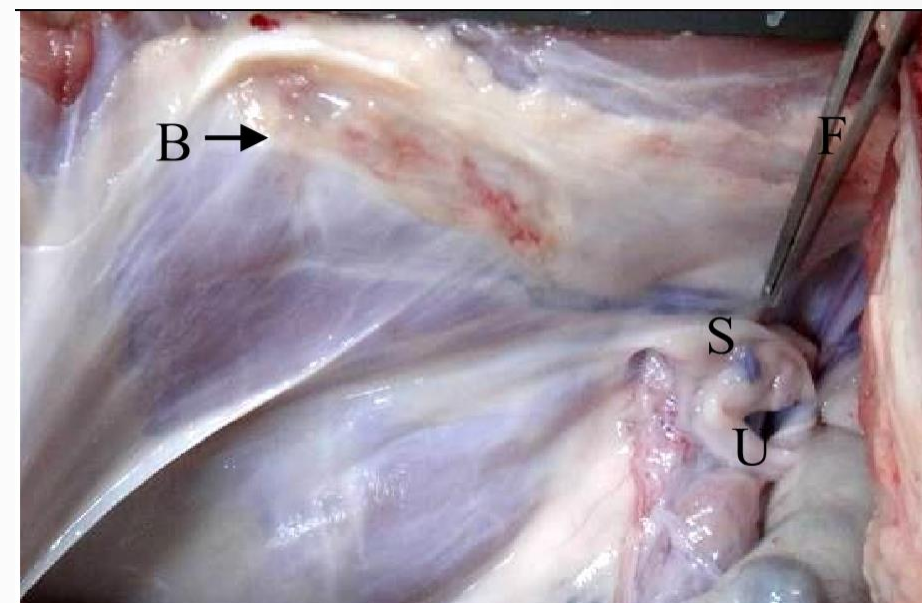
Prevent postoperative adhesions



To evaluate the effectiveness of absorbable adhesion barrier
Preventing adhesion in porcine model under laparotomy pelvic surgery

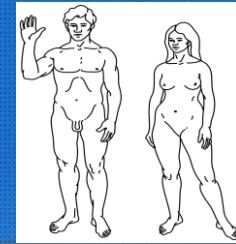


Control group (Unused)



Use **PROTAHERE**

Clinical trial of PROTAHERE



Life 2020, 10(5), 67



Article

Crosslinked Hyaluronic Acid Gels for the Prevention of Intrauterine Adhesions after a Hysteroscopic Myomectomy in Women with Submucosal Myomas: A Prospective, Randomized, Controlled Trial

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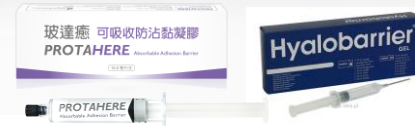
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Abstract: Intrauterine adhesion (IUA), fibrosis, and scarring resulting from damage to the endometrium is a rare but serious clinical disease, contributing to a significant impairment of reproductive function. Uterine instrumentation, especially that of a hysteroscopic myomectomy, has become the main cause of IUA. Therefore, a prospective randomized controlled study to assess the effectiveness and short-term safety of the use of hyaluronic acid gels in the prevention of IUA after a hysteroscopic myomectomy and an evaluation of the characteristics of IUA observed at follow-up are presented here. A total of 70 patients were analyzed at the end of 16 March 2020. The results show that the incidence of IUA in women who underwent a hysteroscopic myomectomy is 21.4% (15/70), overall. Women treated with hyaluronic acid gels have a statistically significantly lower incidence of IUAs than non-treated women (12.8% vs. 39.1%, $p = 0.012$). In addition, women in the anti-adhesive gel treatment group had a dramatically reduced severity of IUA than women in the no-treatment group ($p = 0.002$). Further analysis shows that the International Federation of Gynecology and Obstetrics (FIGO) classification type and the use of anti-adhesive gels are independent factors associated with moderate and severe degrees of IUA formation. The results here highlight the significant therapeutic benefits of the application of hyaluronic acid gels in women undergoing a hysteroscopic myomectomy, especially for those patients with a uterine myoma classified as FIGO type 2. Since the risk of IUA after a hysteroscopic myomectomy is high, especially for patients who have not received prophylactic anti-adhesive gels, the application of hyaluronic acid gels as a prevention strategy is highly recommended. More studies are encouraged to confirm our observation.

Keywords: anti-adhesive gel; hyaluronic acid; hysteroscopic myomectomy; intrauterine adhesion; prevention; reduction



	CHA-P Gel (n = 24)	CHA Gel (n = 23)	No (n = 23)	p-Value
Intrauterine Adhesion				
No	22 (91.7%) ^a	19 (82.6%) ^a	14 (60.9%)	0.031
Yes	2 (8.3%) ^a	4 (17.4%) ^a	9 (39.1%)	
Modified AFS Stage				
0	22 (91.7%) ^b	19 (82.6%) ^b	14 (60.9%)	0.014
I (mild)	2 (8.3%) ^b	3 (13.0%) ^b	1 (4.3%)	
II (moderate)	0 ^b	1 (4.3%) ^b	4 (17.4%)	
III (severe)	0 ^b	0 ^b	4 (17.4%)	

The data are presented as number (percentage) CHA-P (PROTAHERE absorbable adhesion barrier[®], SciVision Biotech Inc., Kaohsiung, Taiwan) CHA gel (Hyalobarrier[®] gel, Baxter, Pisa, Italy). No: no anti-adhesive agent gel treatment. AFS: American Fertility Society. ^a and ^b: The comparison between the CHA-P gel and CHA gel (^a: p -value = 0.352, ^b: p -value = 0.497).

PROTAHERE could avoid or reduce the postoperative adhesion formation effectively.

Adhesion Barrier

Absorbable Adhesion Barrier
Tendon, peripheral nerve, joint surgery

DEFEHERE

Advantage

- ✓ High Biocompatibility
- ✓ Easy to apply
- ✓ High viscosity
- ✓ Long effective protection time



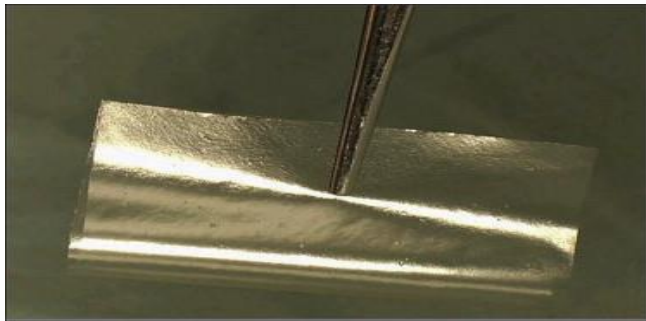
Compare with competitive product

Item \ Brand	OrthoWrap	FzioMed	Hyaloglide	DEFEHERE
Manufacturer	Mast	Medtronic	Anika	SCIVISION
Material	PLA	PEO and CMC)	Cross-linked HA	Cross-linked HA
Type	Membrane	Gel	Gel	Gel

Polylactic acid: product needs to be sutured and fixed to the wound due to poor adhesion;

Oxidized polyethylene: widely used in papermaking, coatings, inks, and textile industries, but its safety needs long-term clinical data to support;

Regenerated cellulose: used around blood vessels may cause scar formation and the shrinking scar may affect blood flow; used in orthopedic surgery may delay the callus formation and have a risk of cysts formation.



Operability

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Outline

1. Company & Product & Technology Overview

2. Business Operation

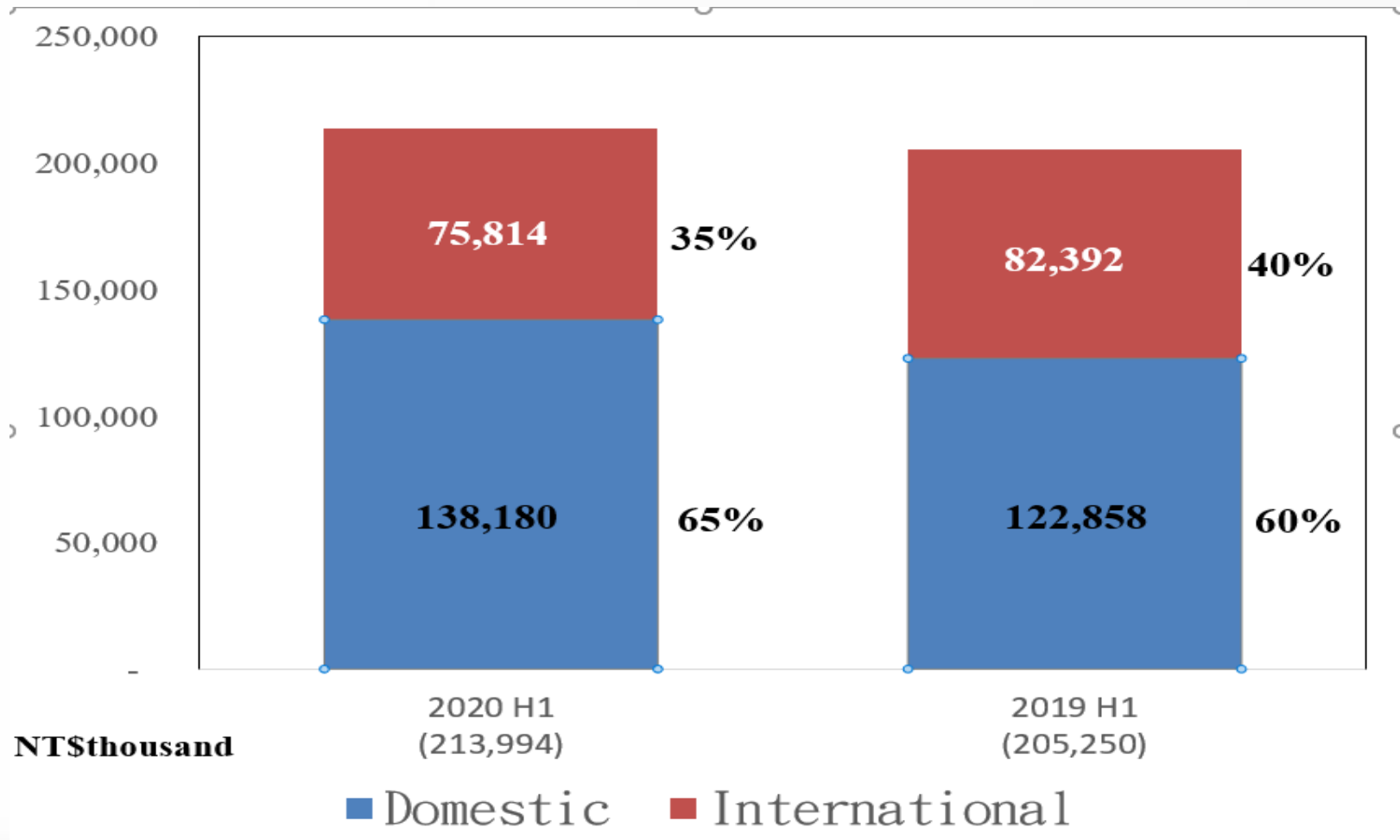
Profit & Loss-Consolidated

*Unit:NT thousand dollars
(except for EPS)*

	H1, ' 20 (Reviewed)		H1, ' 19 (Reviewed)		Annual growth rate
Revenue	213,994	100%	205,250	100%	4.3%
Cost of Goods Sold	(61,433)	-29%	(69,625)	-34%	-11.8%
Gross Profit	152,561	71%	135,625	66%	12.5%
Operating Expense	(88,098)	-41%	(76,143)	-37%	15.7%
Operating Income	64,463	30%	59,482	29%	8.4%
Non-operating Income, Net	3,872	2%	936	0%	313.7%
Income before Tax	68,335	32%	60,418	29%	13.1%
Net Income	58,704	27%	55,156	27%	6.4%
EPS(NT\$)	1.01		0.95		

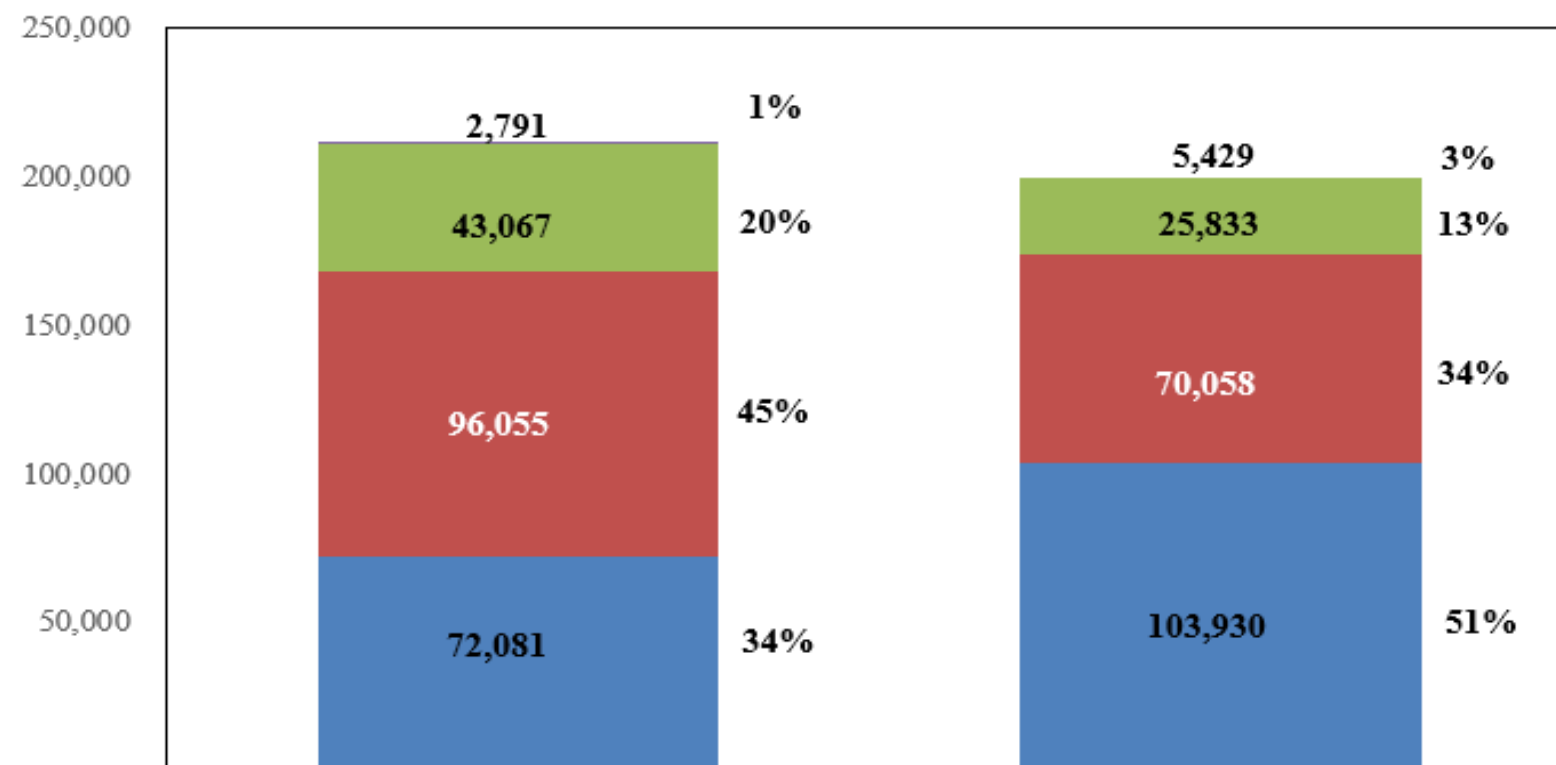
Domestic and International Sales Ratio

2020 Jan.~Jun. & 2019 Jan.~Jun.



Product Portfolio Sales Ratio

2020 Jan.~Jun. & 2019 Jan.~Jun.



NT \$thousand

2020 H1
(213,994)

2019 H1
(205,250)

■ Dermal filler

■ Viscosupplementation

■ Absorbable Adhesion Barrier

■ Other

Balance Sheet-Consolidated

Unit: NT thousand dollars

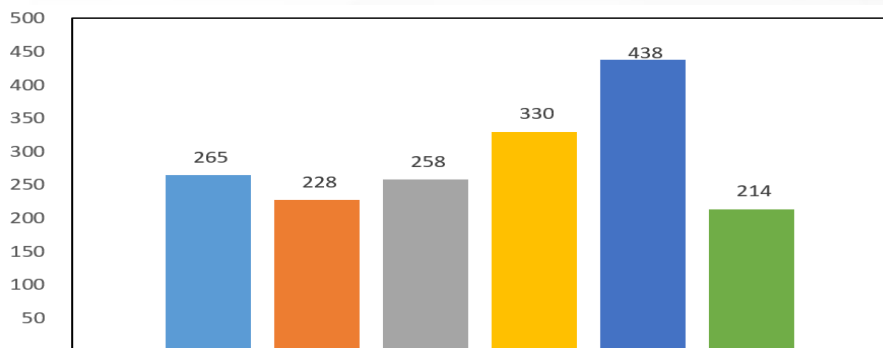
	2020/6/30 (Reviewed)		2019/6/30 (Reviewed)	
Cash and Cash Equivalents	293,159	15%	342,834	18%
Accounts Receivable	55,371	3%	73,963	4%
Inventories	31,106	2%	32,746	2%
Current Financial Assets at Fair Value through Profit or Loss	53,500	3%	-	0%
Amortized Cost Financial Assets	133,998	7%	146,042	8%
Property, Plant & Equipment	1,257,559	65%	1,196,783	63%
Other Current/Non-Current Assets	98,546	5%	88,940	5%
Total Assets	1,923,239	100%	1,881,308	100%
Current Liabilities	226,328	12%	235,955	12%
Long-Term & Other Liabilities	356,766	18%	349,726	19%
Total Liabilities	583,094	30%	585,681	31%
Total Shareholders' Equities	1,340,145	70%	1,295,627	69%
Key Indices				
A/R Turnover (Days)	49.69		65.54	
Inventory Turnover (Days)	95.14		96.77	
Current Ratio(x)	385.48%		260.71%	
Net Profit Margin(%)	27.43%		26.87%	

Cash Flows-Consolidated

<i>Unit: NT thousand dollars</i>	H1, '20 (Reviewed)	H1, '19 (Reviewed)
From Operating Activities	67,690	82,883
Profit before tax	68,335	60,418
Depreciation & Amortisation	6,874	6,434
Net change in working capital	(7,519)	16,031
From Investing Activities	(104,972)	(207,744)
Financial asset measured at amortised cost	(38,391)	(134,080)
Current Financial Assets at Fair Value through Profit or Loss	(50,000)	0
Capital expenditure	(17,781)	(115,295)
Net change in Investing items	1,200	41,631
From Financing Activities	(606)	98,743
Short-term loans	0	0
Long-term loans	0	(434,306)
Net change in Financing items	(606)	533,049
Net Change in Cash	(37,888)	(26,118)
Beginning Balance	331,047	368,952
Ending Balance	293,159	342,834
Free Cash Flow	49,909	(32,412)

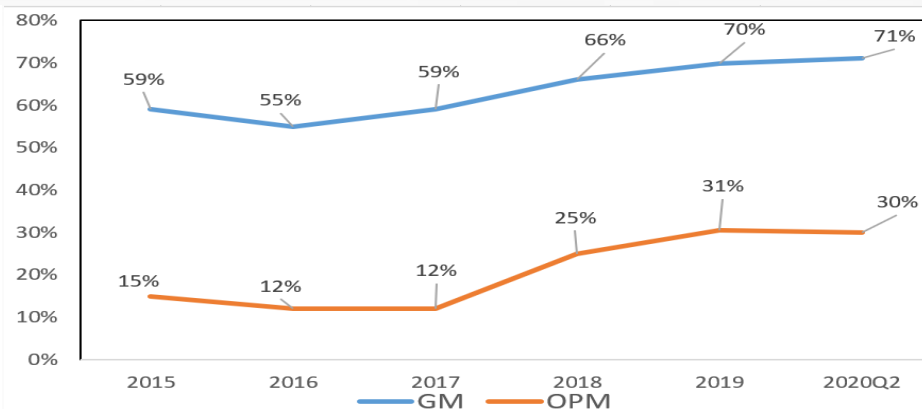
HEALTHY CASHFLOW AND EXPANDING PROFIT

Revenue



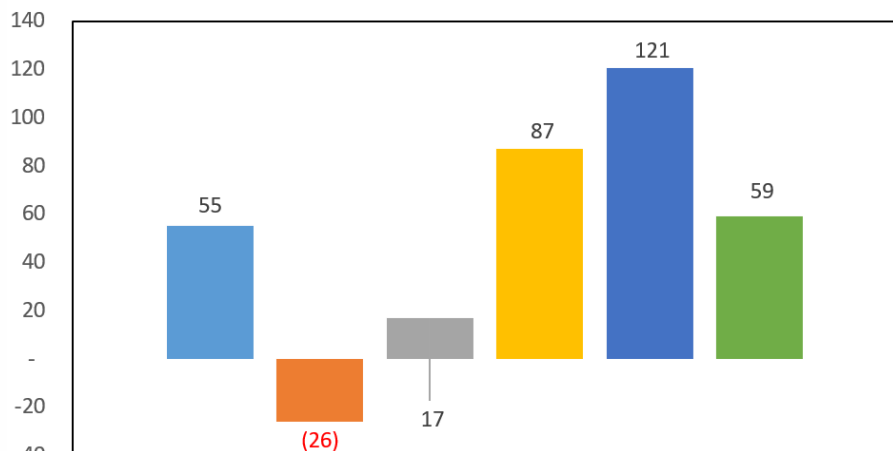
Million dollars ■ 2015 ■ 2016 ■ 2017 ■ 2018 ■ 2019 ■ 2020Q2

Gross and Operating Margin

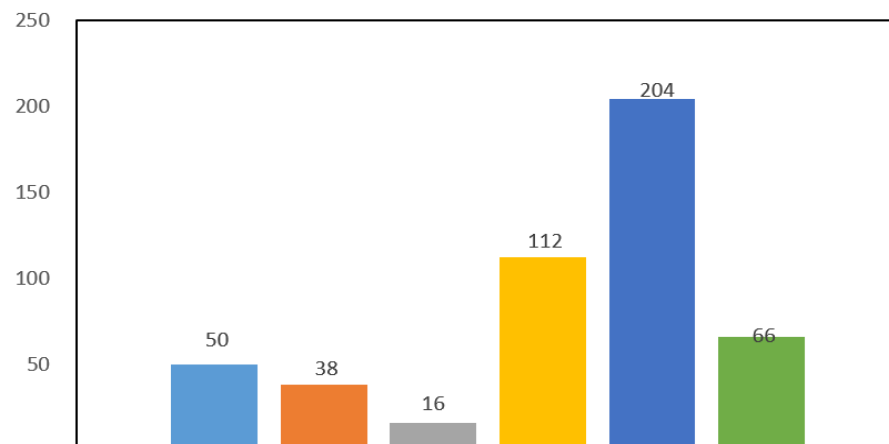


Cash Generated From Operations Before Interest And Taxes

Net Profit



Million dollars ■ 2015 ■ 2016 ■ 2017 ■ 2018 ■ 2019 ■ 2020Q2



Million dollars ■ 2015 ■ 2016 ■ 2017 ■ 2018 ■ 2019 ■ 2020Q2

Vision & Prospect



Science Creates Better Visions